

NOTICE TO CLIENTS

RE: Upcoming Changes to the Ontario *Corporations Information Act* Annual Return Filing Process

Since January 1, 2000 when legislation reintroducing *Corporations Information Act* Annual Return filings came into force, the Ontario Ministry of Revenue has been processing *Corporations Information Act* Annual Returns on behalf of the Ontario Ministry of Government and Consumer Services through a filing process integrated with the Ontario Corporations Tax Return.

In October 2006, a Memorandum of Agreement between the governments of Canada and Ontario was signed to formalize the arrangements for the creation of a single administration of corporate income tax by the Canada Revenue Agency. As a result of this agreement, as of January 1, 2009, Ontario corporate taxpayers will start filing a single integrated federal/provincial tax return with the Canada Revenue Agency for taxation years beginning January 1, 2009 and onwards.

The *Corporations Information Act* Annual Return filing process will continue to be integrated with corporate income tax filing. The Ministry of Government and Consumer Services is working with the Canada Revenue Agency to implement a *Corporations Information Act* Annual Return filing process with that agency.

Integrating the *Corporations Information Act* Annual Return with the new single tax return means that in addition to savings in tax-related administrative costs, corporations will enjoy the benefit of a single harmonized filing that meets annual tax as well as *Corporations Information Act* filing obligations.

The Ontario Ministry of Revenue, the Canada Revenue Agency and the Ontario Ministry of Government and Consumer Services' Companies and Personal Property Security Branch are committed to keeping stakeholders informed on a timely basis as single administration starts to take effect. Information about the initiative is available at <http://www.cra-arc.gc.ca/ctao/>.

In addition to information posted on the Canada Revenue Agency website, the Companies and Personal Property Security Branch will continue to provide you with updates on the status of this initiative and its impact on the *Corporations Information Act*

Annual Return filing process, including information about legislative/regulatory changes to the *Corporations Information Act* required to support *Corporations Information Act* Annual Return processing by the Canada Revenue Agency.

The Ontario Ministry of Revenue continues to be your first point of contact for all matters regarding your Ontario corporate tax account including information about the completion of the *Corporations Information Act* Annual Return. A Helpline is available from 8:15 a.m. to 5:00 p.m., Monday to Friday, excluding statutory and government holidays. The Helpline numbers are: General Enquiry 1-800-263-7965; French Language Service 1-800-668-5821; Teletypewriter (TTY) Users 1-800-263-7776.

December 28, 2007
(aussi disponible en français)
